

1 HOUSE BILL NO. 36

2 INTRODUCED BY C. LAMBERT

3 BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

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5 A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING AN APPROPRIATION TO REPAY THE LOAN FOR
6 THE STARTUP COSTS OF THE DEFINED CONTRIBUTION RETIREMENT PLAN IN THE PUBLIC
7 EMPLOYEES' RETIREMENT SYSTEM; AND PROVIDING AN EFFECTIVE DATE."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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11 NEW SECTION. **Section 1. Appropriation to repay the startup loan for the defined contribution**
12 **plan.** There is appropriated from the general fund to the public employees' retirement board, \$1.4 million to be
13 used for repaying the loan for startup costs of the defined contribution retirement plan.

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15 NEW SECTION. **Section 2. Effective date.** [This act] is effective July 1, 2005.

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